TEXAS-LOUISIANA PETROLEUM RECORD AND

Oil Investors' Journal

THE TRUTH AND NOTHING BUT THE TRUTH CONCERNING THE BEAUMONT FIELD AND OTHER SOUTHWESTERN OIL FIELDS.

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VOL. 4. SEMI-MONTHLY | BEAUMONT, TEXAS, U. S. A., JUNE 18, 1905. | NO. 2 TWO DOLLARS A YEAR

DAILY YIELD 130,000 BBLS.

Production at Humble Maintaining a High Average This Month—Twenty-nine Wells Completed During the First Two Weeks, and Fifty-three Drilling—Older Part of the Field Deserted and Operations Confined to the East and West Sides—Gas and Compresed Air Used to Raise the Oil on the East Side.

Twenty-nine wells were completed at Humble in the two weeks from June 1 to June 15. In the same period the daily output increased from 98,190 barrels to 130,000 barrels. At times it has been above 130,000 barrels. Fifty-three wells were drilling on June 15 and rigs were up on twenty-two new locations.

The May record of fifty-nine completions probably will be equaled this month. Gross production for June promises to exceed the May output by more than 500,000 barrels. It was put at 2,900,000 barrels last month. Since June 8 the average daily yield has been more than 120,000 barrels. With the coming in of new wells daily the production will probably be maintained at a figure between 120,000 and 130,000 barrels during the remainder of the month. This will mean more than 3,500,000 barrels for the month.

The older portion of the field, comprising the Long tract, has been deserted by the drillers, and the chief development is now on the hill to the west, near Barrett's original test wells, and on the east side of the Cherry. The Landslide Company has a new 8,000 barrel well on its big tract east of the Cherry. E. F. Simms and associates have another large one north of the well which W. B. Sharp bought for the Moonshine Company, and which is known as Moonshine No. 29. Sharp got more than a month's run out of this well. It went to B. S. and is not producing.

R. E. Brooks and associates have a 6,000 barrel well on the east side, and there are several others in this territory which are producing from 3,000 to 7,000 barrels. Compresed air or gas is necessary on this side of the field, and is being used in all the producing wells. J. W. Swayne's gasser in the Cherry tract is furnishing fuel for eleven boilers and is blowing two wells. It is earning as much as some of the gushers. A Guffey gasser on the north side is raising the oil in six wells.

The rapid changes which have occurred in various sections of the field in the course of its development would indicate that the east side, which is having its ups, will also have its downs. A small percentage of B. S. has shown up in John O'Neil's No. 1, in this territory. The west border of the Cherry has been deserted, and there are many abandoned wells on this side.

L. M. Hoge's No. 1, on the Barrett, which came in on June 4, started off at 8,000 barrels and is holding up above 7,000 barrels. He has started two more wells on the same piece. Sid Keoughan brought in a 4,800 barrel well for the Heywood Oil Company, southwest of the Hoge well, on June 10. The company is putting down two more on the same lease. The Lone Acre No. 3, on the west side, is showing salt water. Some of the others in this territory are also showing water.

Smith & Granberry and Lovegrove and associates are rigging to drill up in the oil town, just west of the Barrett lease. The frame shanties and stores are moving west to the Jules Hirsch tract.

Simms & Farish are drilling northeast of the field, 1,300 feet beyond the Tom Woods house. If this well comes in it will extend the proven territory nearly a half mile. On the west side two wells are drilling, one by Hamilton and the other by Reeves, either of which, if brought in, will extend the field 2,000 feet.

If the wells on either the west or east extensions come in, it will mean that the present high rate of production will be maintained for weeks or months.

On June 15 the runs by the different concerns which are shipping and

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storing oil were estimated as follows:

	Barrels.
Rio Bravo Oil Company	6,000
D. B. Cherry	8,500
Mutual Storage Company	7,500
J. M. Guffey Petroleum Company	45,500
The Texas Company	34,000
House & Beatty	2,800
Sun Company	12,000
Higgins Oil & Fuel Company	14,000
Total	130,300

House & Beatty are producing more oil than they are running into their own storage. The Sun Company is taking the Paraffine Oil Company's production.

Of the 130,000 barrels daily output at Humble, about 25,000 barrels goes to fuel oil consumers via the railroads, 10,000 barrels goes through the Humble-Sour Lake pipe line, and the balance goes into earthen storage at Humble.

High water on the San Jacinto river is delaying the construction of the J. M. Guffey pipe line from the Trinity river to Humble. The Sun Pipe Line Company's line is also held up by high water. The Texas Company is laying pipe from Sour Lake to the Trinity river.

Decline in Prices.

The Texas Company on June 8 reduced its quotations all along the line to the following: Humble, 15 cents; Sour Lake, 28 cents; Saratoga, 24 cents, and Batson, 24 cents.

On June 9 the Guffey company posted a reduction on all quotations, as follows: Humble, 14 cents, Spindletop 32 cents, Sour Lake 28 cents; Batson, 22 gravity or better, 28 cents; under 22 gravity, 20 cents; Saratoga, 24 cents.

DEVELOPMENTS IN THE DAYTON DISTRICT.

Things are beginning to stir in the Dayton district, despite the heavy production and low price of oil in the Gulf fields. A deal has been practically consummated by which the Sun Company of Beaumont gets the holdings of the West Liberty Oil Company on a lease, the terms of which call for the immediate development of the property. It is understood that 110 acres are included in the lease, including land close to the Higgins-Paraffine wells on the Moore strip.

A syndicate composed of Beaumont people has purchased the west half of section 126 of the H. & T. C. survey, comprising 320 acres. This property is one-half of a mile southeast of the Higgins-Paraffine wells. The deal was worked up by W. H. Mitchell. Arthur Fox sold the land. It has been transferred to R. A. Greer as trustee for the purchasers. The consideration was $9,000.

D. R. Beatty has a derrick up on his land in section 118, one-third of a mile southeast of the Higgins-Paraffine wells.

The second well of the Higgins and Paraffine Companies on the Moore strip was drilled to the sand in eleven days. It is stated that it has flowed oil on several occasions. Salt water shows up with the oil, but this can be overcome. There seems to be no doubt in the minds of operators that Dayton will make a big field. With production up to 130,000 barrels at Humble, it is not to be wondered at that deevlopments at Dayton are coming slowly.

NOTES ON DRILLING OPERATIONS IN THE OLDER DISTRICTS.

A summary of the Spindletop field prepared on June 15 puts the production at 4,200 barrels. This is somewhat less than has been credited to Spindletop in recent estimates, but it is probably not far from correct. The old wells are holding up to a small production, and there are enough new wells from time to time to offset any decline; nevertheless, the field's average has seldom been above 4.500 barrels in the last few months. The Nelson-Gordon No. 3, on the Cissel lease, near the Southern Pacific right of way, has been completed and is a good pumper. It is making about 150 barrels. Four wells are drilling in the Spindletop district. The Heywood Oil Company is putting down one on its fifteen-acre lease, and will try to get the shallow sand at about 780 feet. J. F. Maxwell is drilling one in the Yellow Pine, the Guffey Company is drilling one on the south side, not far from the Lucas well, and the Southern Drilling Company is sinking one southeast of the Hogg-Swayne tract, on the Guffey lease.

Britton Well Has Started Things at Saratoga.

The Britton Oil Company's well on the Queen City lease at Saratoga continues to flow, and is credited with 100 barrels an hour. The Producers' Oil Company is drilling on its one acre on the north side of the Queen City lease. Cole and others are drilling just east of the Producers' location. The Britton Company is preparing to drill another well on the Queen City lease, east of the flowing well. On the property adjoining the Britton lease on the east the Guffey Company has cleared to locate a well. The Sun Company has cleared a location south of the Queen City lease and the Rio Bravo is preparing to drill on the piece west of the Britton well. The Rio Bravo No. 222 has stopped flowing. The Producers' No. 2 on the Alvey and No. 1 on the Queen City are drilling in.

Two Test Wells Near Sour Lake.

Two test wells are going down near the Sour Lake field. One is on the Turnbow league, four miles northwest of Sour Lake, and the other is on the Jackson strip, south of the town. No results are reported to date. The Sour Lake field was making 8.400 barrels on June 15.

OUTPUT OF TEXAS-LOUISIANA DISTRICTS IN MAY 5,039,000 BARRELS.

In computing the estimated production of the Texas-Louisiana oil districts for May, as given in the regular monthly summary published in the Oil Investors' Journal of June 3, an error in addition made the total 4,639,000 barrels, whereas it should have been 5,039,000 barrels. Deducting the movement and estimated consumption, 2,717,883 barrels, leaves a surplus of 2,321,117, instead of 1,921,117 barrels, as it appeared in the paper. A second error occurred when the estimated movement of oil from Jennings to storage at Beaumont was deducted from the surplus. It should have been added, and this would make the surplus of production over demands, for the month of May, 2,421,117 barrels.

A typographical error, which should have been caught in the proof, occurred in the statement of shipments by rail from Jennings. The totals were all right, but the number of cars loaded at Mermentau should have been stated as 1,239, instead of 410, and the number of barrels as 270,216, instead of 109,279, as given.

May production broke all previous records in the Texas-Louisiana districts. The output for April was estimated at 3,953,200 barrels. The May figures show an increase of more than 1,000,000 barrels over the April record. Humble was the leading factor in running the total up to 5,039,000 barrels. The increase in this district alone was nearly, if not quite, 1,000,000 barrels. In the summary for May, the Humble field was credited with 2,900,000 barrels. This is at the rate of 93,546 barrels a day, which is a conservative estimate, considering the fact that the daily production rose to a figure between 110,000 and 117,000 barrels during the third week in May, and remained there for several days.

The nearest approach to this production was the record of the Batson field in March, 1904, when its output was estimated at 2,608,200 barrels.

The daily average of the districts, other than Humble, for the month of May, 1905, was estimated as follows: Batson, 13,226 barrels; Sour Lake, 9,839 barrels; Saratoga, 9,677 barrels; Spindleop 4,677 barrels, and Jennings, 31,581 barrels.

The corrected table of shipments from Jennings and estimates of production and surplus for the month of May follow:

Railroad Shipments of Jennings Oil in May.

Loading Point.	Cars.	Barrels
Jennings Station	792	168,844
Mermentau	1,239	270,216
Egan	410	109,279
Totals	2,441	546,339

*Note.—About 100,000 barrels of the oil shipped from Jennings was delivered into tankage at Beaumont, and therefore should not be figured in the actual consumption and movement, as it will be re-shipped through Port Arthur or Sabine. The moving of oil from Jennings by train load to Beaumont is equivalent to piping it, as it remains in storage. The 100,000 barrels should be added to the surplus, making it 2,421,117 barrels.

SUMMARY OF OPERATIONS IN THE JENNINGS DISTRICT.

The feature of operations at Jennings during the first two weeks of June was the completion of the Heywood Oil Company's No. 4 on the afternoon of June 14. The first day's run was estimated at 8,000 barrels. A summary prepared on the 14th showed the following operations:

Wells Completed.

Heywood Oil Company No. 4 came in June 14. Making about 8,000 barrels.

Wells Drilling.

Morse No. 10. Expect to complete same this week.

Tierce No. 5. Down 600 feet.

Jennings-Heywood Oil Syndicate No. 4. Derrick up and rig ready to start.

West Virginia No. 2. Morse Oil Company has contract to drill this well and is moving derrick from No. 1 to drill same.

Wilkins No. 4. Temporarily abandoned. At a depth of about 1,700 feet a cavity was struck and the driller failed to get returns. As the Wilkins No. 2, which is still flowing, is near this well, they feared that to pump in mud and water would ruin No. 2, and they decided to await further operations until after No. 2 stops flowing.

Duson Bros.' wildcat well one mile Northeast of Crowley, drilling at a depth of about 3,000 feet.

Daily average movement.....17,624
Daily average movement Texas crude.....53,921

Total daily average movement..71,545
Total crude movement for the month from Texas-Louisiana districts, 2,217,883.

Estimate of Production for the Month.

	Barrels.
Humble	2,900,000
Batson	410,000
Saratoga	300,000
Sour Lake	305,000
Spindle Top	145,000
Jennings	979,000
Total	5,039,000

Movement and Estimated Consumption.

	Barrels.
Rail and port shipments	2,217,883
Refinery consumption	450,000
Field consumption	50,000
Total	2,717,883

Amount Going Into Storage.

Estimated production	5,039,000
Movement and consumption	2,717,883
*Surplus production	2,321,117

GULF FIELDS PRODUCED 40 PER CENT OF AMERICAN YIELD IN MAY.

The production of petroleum in the United States during May was the largest ever recorded. The greater part was fuel oil, which is constantly finding a wider market and increasing in importance. Consumption and production are, however, very wide apart, and the necessity for enlarging the market for the low grade oils of California and Texas, as well as of Kansas, is urgent. Taking the most accurate figures that can be obtained, the total production for May in the various sections of the United States was as follows:

	Barrels.
Pennsylvania oil	2,329,287
Lima (N. W. O. & Ind.)	1,750,938
Kansas and Territories	784,229
Colorado	40,000
Texas and Louisiana	5,039,000
California (estimated)	2,500,000
Total	12,443,454

Here is a yield of over 12,000,000 barrels for the month, or 400,000 barrels a day, something hitherto unknown in the history of the oil industry. It will be noticed that 8,363,229 barrels, or nearly 70 per cent, came from the new fields west of the Mississippi. The Gulf fields alone produced over 40 per cent of the total, and the yield of over 5,000,000 barrels is the largest ever obtained from any field in this country.—Oil City Derrick.

Driller L. B. Grow, of Jennings, has shipped a rig to Anse la Butte and will follow in a few days and drill a well for Senator Robert Martin and others of St. Martinsville, La.

The first car of oil from the South Bosque field has been shipped to the Corsicana refinery.

CAUGHT ON THE EMBANKMENT OF AN EARTHEN TANK AT JENNINGS

O. W. Heywood (on the left) and L. F. Benckenstein are shaking hands. W. L. Coleman stands between them. Mr. Heywood is in charge of the sales department of the Heywood Bros. interests. Mr. Benckenstein looks after production and sales for Carnes, Bass & Benckenstein. Mr. Coleman runs the Coleman Oil Company.

JENNINGS OIL NOW GOING THROUGH TO THE MISSISSIPPI RIVER.

The transportation of Jennings oil to the Mississippi river via the Carnes, Bass & Benckenstein pipe line to the Atchafalaya river and barge route to Plaquemine is now fairly under way, and shipments are being made regularly.

The completion and operation of the pipe line affords a new outlet for the product of the Jennings field, which has heretofore found its way to market almost exclusively by way of short pipe lines—from four to six miles in length—to the Southern Pacific railroad, and thence in tank cars. The movement by tank car has been in excess of 500,000 barrels a month during the past six months, and in April it was above 600,000 barrels. Despite this apparently heavy movement, an immense amount of oil has accumulated on the field at Jennings. It is estimated that on June 1 the oil in storage there exceeded 6,500,000 barrels. The market which could be reached economically by rail has been fully supplied, and considerable oil has has been offered which could not find a purchaser at a fair figure.

The new pipe line opens up a new market—the country adjacent to the lower Mississippi river, and the cities and towns along the river which have been cutted oil for fuel on account of prohibitive freight rates. It is expected that barges will take some of the oil to the Gulf of Mexico and to northern Atlantic coast points. The Jennings product is excellently adapted to the making of gas, and a large contract already has been closed by the C. B. & B. people to supply the Memphis gas works. Baton Rouge and Natchez are among the other cities which will now be enabled to burn Jennings oil. New Orleans is less than 100 miles below Plaquemine, the terminus of the pipe line-barge route, and the shipments to the Crescent City will probably be heavy.

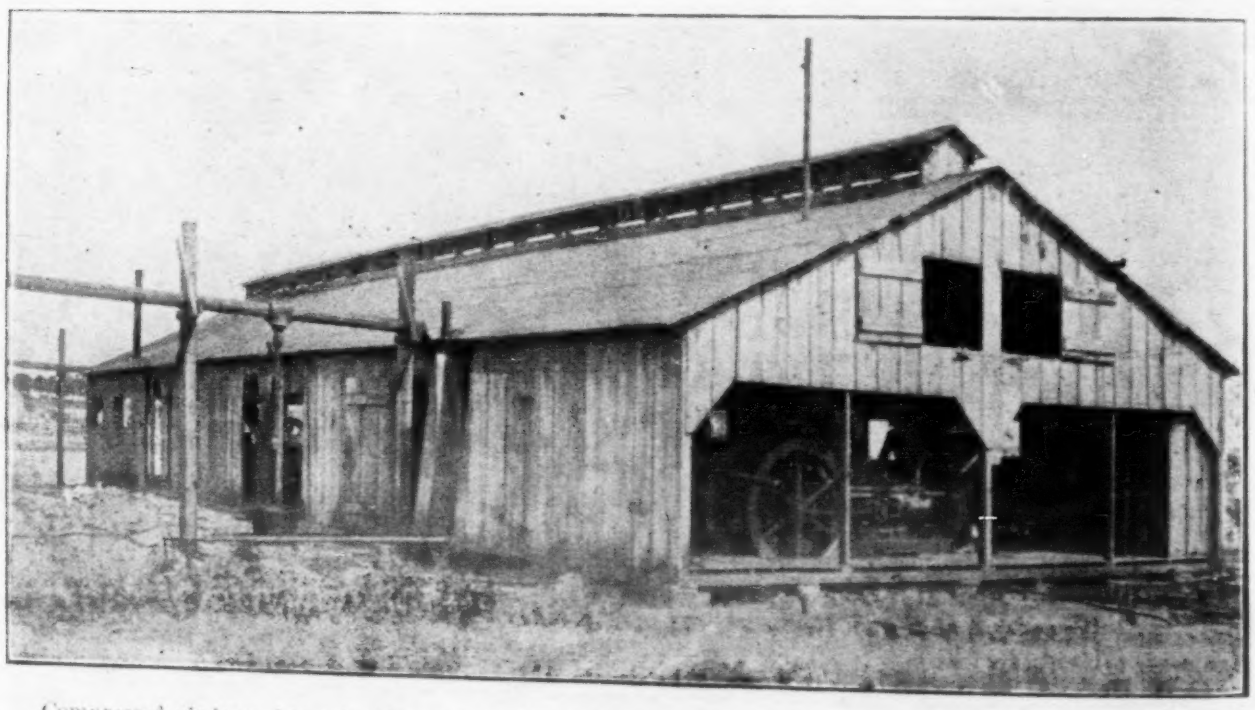
Four years ago a pipe line from Beaumont to the Mississippi was projected, but it was found that the cost would be too great to permit the construction of the line. Jennings is ninety miles east of Beaumont, and the line to the Atchafalaya is to be fifty-eight miles lone. Its temporary terminus is within three miles of Butte la Rose, which will be the terminus when the line is completed. Shipments are now being made from the temporary terminus, and six-inch pipe will be laid immediately to Butte la Rose, through water, in some places twenty feet deep. The river is high at this season of the year, flooding the country on both sides of its banks for six and eight miles. The last eight miles of pipe line were laid through the swamp in water from five to ten feet deep.

The present capacity of the line is 6,000 barrels a day. It is four inches in diameter, excepting four miles at the west end. There are three pump stations, one at the field, one at Rayne and one at Lafayette, eighteen miles apart. Additional stations will be put in at Egan, at Duson and at Breaux Bridge, reducing the divisions to nine miles each and increasing the capacity of the line to 9,000 barrels daily. The cost of the line is put at $250,000.

Carnes, Bass & Benckenstein have between 1,500,000 and 2,000,000 barrels of oil in storage at Jennings in earthen reservoirs. Most of it was produced by one well, the C., B. & B. No. 1, which came in on September 8, 1904. Its output to date has been approximately 1,700,000 barrels, and it is still flowing. Its present yield is between 1,500 and 2,000 barrels a day. The total output of the three C., B. & B. wells on the Arnaudet tract, up to June 10, was 2,179,504 barrels.

In addition to their own oil, Carnes, Bass & Benckenstein have purchased considerable, and it is stated that they have deliveries contracted to date which will keep the line going a year.

CARNES, BASS & BENCKENSTEIN AIR COMPRESSOR STATION AT JENNINGS.



Compressed air is used to raise the oil in wells which have been gushers. It takes the place of the gas, to a great extent. The plant shown above contains six machines, with an aggregate capacity of 3,000 feet per minute.

The annual meeting of the Producers' Oil Company was held on June 15. A report of the proceedings will appear in the July 3 number of this paper.

ANNUAL MEETING, REPORT AND FINANCIAL STATEMENT OF THE TEXAS COMPANY.

The annual meeting of the Texas Company was held at Beaumont on Tuesday, June 13. Directors were elected as follows: J. S. Cullinan, Arnold Schlaet, L. H. Lapham, John W. Gates, James L. Autry, W. J. Thompson, Jr., T. J. Donoghue, W. T. Leman and C. P. Dodge. The following officers were chosen: President, J. S. Cullinan; vice president, Arnold Schlaet; secretary, J. L. Autry; treasurer, T. J. Donoghue. Mr. Autry, who is also general attorney for the company, succeeds Fred W. Freeman, who has been compelled to relinquish his work at Beaumont on account of ill health.

Annual Report of the Directors.

The report of the directors to the stockholders, as submitted at the meeting, summarizes in a few words the condition of the oil industry in Southeast Texas, with regard to both crude and refined. It follows:

The fiscal year ending April 30, has been a very active one and the tonnage handled by us has been larger than in any previous year in the history of the Company.

The margin of profit, however, has much decreased owing to the rapidity with which new tools have come upon us and which involved large expenditures under rush conditions, and also because of the demoralization of the selling markets. Refined products have likewise experienced a further considerable recession in value in this case, due to the development of additional crude supplies in Kansas and the Indian Territory, as well as in Europe. Being forced, as has often been the case in the past, to place oil o nthe market regardless of cost or value, has not only curtailed our own earnings, but has involved a loss to the commonwealth, the land owner and the producer.

If we are nevertheless able to make a satisfactory financial showing, it is largely due to increased economy in the handling of the tonnage, and to the fact that we have been gradually increasing our equipment and facilities, and thereby avoiding to some extent the handling of our products by middlemen.

But if we are to realize in the future prices commensurate with the value of the oil, it is in our judgment necessary, that the development of further consumption and new outlets for the oil, as well as the acquisition of additional physical facilities to move and handle it, should have our principal attention and care.

So far as our resources and ability will permit, and with your approval, we expect to especially direct our activities to that end.

Financial Statement.

The assets and liabilities of the Texas Company, as of May 1, 1905, are stated in the directors' report as follows:

Assets.

Investments in real estate, right of way, leases, pipe lines, tankage, refineries, ships, cars, terminal facilities, producing properties, wells and equipments	3,411,992.65
Other oil field investments	644,935.24
Stocks of oil, crude and refined and in process of manufacture	818,419.79
Unexpired insurance	7,173.21
Accounts and bills receivable	1,496,880.92
Cash on hand	155,168.14
	$6,533,669.95

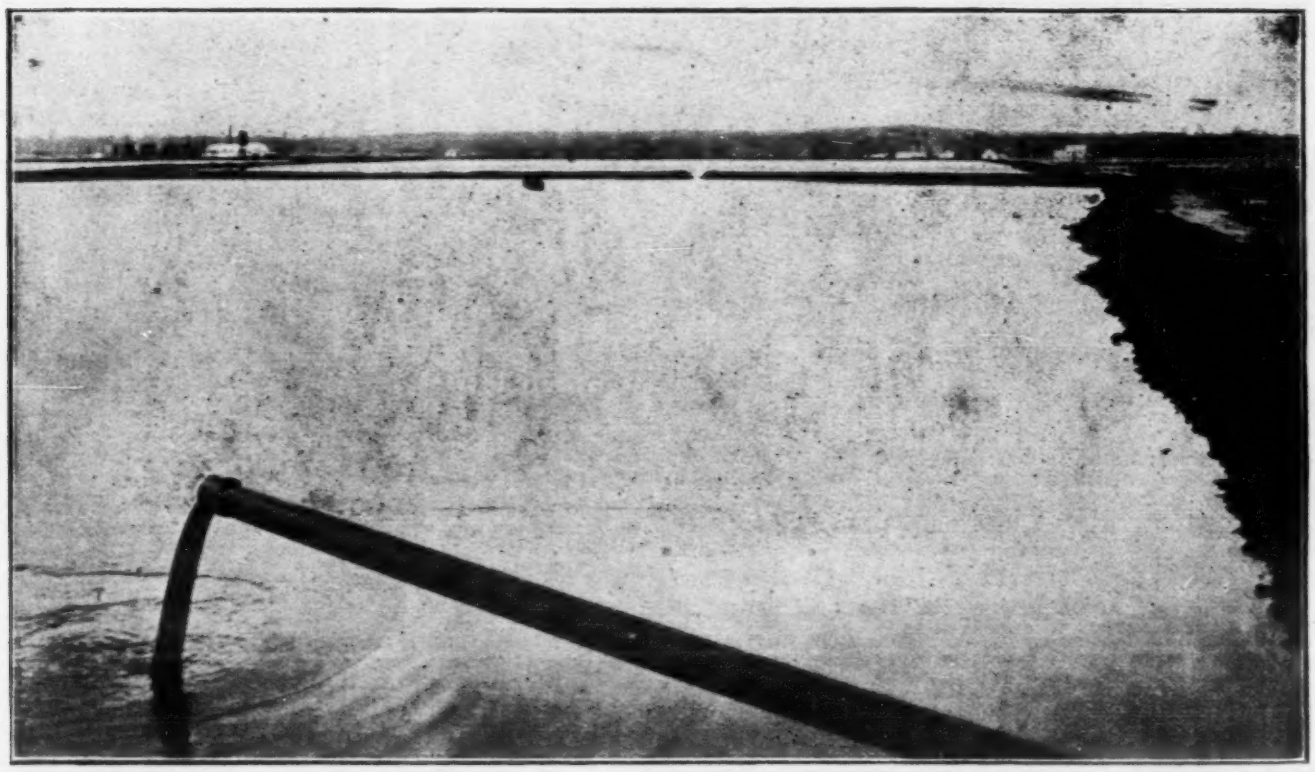
Liabilities.

Accounts and bills payable	$ 908,486.60
Suspense account to provide for doubtful accounts receivable	25,671.28
Sinking fund and depreciation account	501,779.01
Capital stock issued and subscribed	4,200,000.00
Surplus	897,733.06
	$6,533,669.95

Among those in attendance upon the meeting from out of the city were Mr. Schlaet, New York City; W. B. Sharp, W. T. Campbell, R. E. Brooks and E. R. Spotts, Houston, and J. D. Crawford, Marshall, Texas. Mr. Schlaet recently returned from a trip to Europe, where he made investigation into the condition of the oil markets. He has gone over all of the Texas fields in company with Mr. Cullinan, and will shortly return to New York.

The Texas Company has increased its authorized capital from $3,000,000 to $6,000,000. The financial statement shows that $4,200,000 of the total amount has been issued and subscribed. This leaves $1,800,000 of stock unissued. The company is using the proceeds of the new stock for improvements and extensions, which have become necessary with the growth and expansion of the industry in Southeast Texas.

LOOKING ACROSS ONE OF THE BIG C. B. & B. EARTHEN OIL RESERVOIRS AT JENNINGS.



This tank, known as Carr s. Bass & Benckenstein's No 2, contains 767,654 barrels of oil. Beyond the tank, on the left side, is the field pump station where the oil is started on its way through the pipe line to the Atchafalaya river. Photo by Trost.

BUFFALO OIL COMPANY PROBABLY WILL BE LIQUIDATED.

It seems probable that the Buffalo Oil Company will liquidate its affairs and go out of business. This decision practically was reached at a meeting of the directors in Beaumont on May 26. A statement setting forth the company's financial condition was prepared and mailed to each stockholder. With it was a letter describing the company's efforts to get a good production at Batson, Saratoga and Humble. At Batson the company spent $30,000 on four wells, all of which were failures. Saratoga was tried next, and before the first well was down to the oil sand the adjacent territory had been drowned out by salt water. This venture cost the company several thousand dollars. At Humble the company has expended about $1,000 and has one gas well to show for this outlay.

The letter to the stockholders concludes as follows:

We now have on hand some equipment, including a drilling rig complete, some tanks, pipe, etc., etc. It is our purpose to close the business up as soon as disposition can be made of such property as can be sold. It must be remembered, however, that in an abandoned oil field nothing is saleable at its value, but must be practically given away. This is especially true of oil lands acquired by us at boom prices.

In justice to the directors and officers of the company, it is due to state that the officers of the company have been faithful in directing the business without any compensation whatever. No officer except the secretary, who has been manager also, has drawn one dollar of salary since the company's organization.

It is with great regret this unfavorable report is made, but it is with some pride to the directors to say that this company has lived and done business four years or more, while perhaps four years or more, and while perhaps 19 out of 20 of its competitors, organized at the same time, spent out and lived less than one year. In fact, out of the 400 oil companies organized at Beaumont in 1901, not more than ten have made a success.

It might has been added, in fairness to the manager of the company, J. M. Smith, that he has handled the company's affairs in the most conscientious and painstaking manner. Mr. Smith has been with the Buffalo Oil Company from its inception in the spring of 1901, and through all the trials and disappointments that have come to the management he has been untiring in his efforts to make the concern a winner. The Buffalo Company has clearly been a victim of the worst sort of luck. It has been in position to make as much as the most successful have made, but in every instance in the last two years chance has turned against it. At present the company is getting a few hundred barrels a month from its two Batson wells. This constitutes the sum total of its production.

The financial statement submitted to stockholders is as follows:

Assets May 31.

Real Estate	$156,218.45
Office furniture and fixtures	293.40
Sour Lake, Batson and Saratoga wells	32,740.44
Humble wells (not including land)	8,537.42
Drilling and pumping machinery, tanks, pipe, tools, etc.	22,046.41
Accounts due us	1,469.86
Cash in bank	1,432.48
	$222,738.46

Liabilities May 31.

Capital stock less treasury stock unsold	$211,000.50
Profit and loss	11,155.04
Accounts due others	582.92
	$222,738.46

PIPE LINE UNDER WATER

For six miles the C. B. & B. pipe line is laid under the water. The picture shows a part of the swamp through which the line passes.

HEYWOOD OIL COMPANY'S FIFTEENTH CONSECUTIVE DIVIDEND.

The Heywood Oil Company on June 15 paid a dividend of $3 a share. This is the fifteenth consecutive dividend paid by the company, making a total of $45 a share on its 8,000 shares, or $360,000 disbursed to stockholders since October 15, 1901, the date of the first payment.

Recent developments in the company's operations at Humble, Jennings and Batson have been decidedly favorable, and the company is now getting a largely increased production. In a letter to the stockholders, President Tyrrell describes conditions as follows:

Since paying our last quarterly dividend we have drilled five wells at Humble that produce only about enough oil to pay operating expenses; this of course, is quite a serious loss to our company, but on June 10th, we got a gushing well that is producing five thousand barrels of oil per day, and believing that we have found a good location, we are now drilling two other wells in the same vicinity.

We finished a well at Batson this month that is pumping two hundred barrels per day, which can be operated very profitably in connection with our other wells there. At Jennings we are drilling and are down 1,900 feet, and our driller reports a showing of oil, and we have every reason to expect a good well.

On Spindle Top, after milking the cow pretty near dry, we succeeded in getting our royalty reduced from 50 per cent. to 12 1-2 per cent, and we are now doing well in our operations there, and are drilling one additional well endeavoring to develop a shallower strata, which we found in several places while drilling for gushers in the boom days of 1901.

The price of oil is very low at present, and will remain low for some time, on account of the large amount on hand, but our company is not in debt, and we expect to continue to do a reasonable amount of the fuel oil business.

Very respectfully yours,

W. C. TYRRELL,
President.

Dict W. C. T.

Later.—About 4 o'clock yesterday afternoon the Jennings well referred to above came in an 8,000 barrel gusher. I was signing the dividend checks at the time, which indicates that it's lucky to be paying dividends. W. C. T.

HOUSTON POST SAYS HUMBLE OIL IS WORTH $12 A BARREL.

The Houston Post lets out another wail on June 10 because, in its opinion, the city of Houston has not received what is coming to it from the Humble oil field. The Post contends that Houston should have refineries, and that the bulk of the product of the Humble wells should go to the Bayou City. The tone of the article of June 10 is distinctly that of a sorehead. It reeks with ignorance of the true situation at Humble, and of the conditions of the industry throughout Southeast Texas. For instance, it is stated that the oil in storage at Humble amounts to fully 2,000,000 barrels. At the time the story was written there was 5,000,000 barrels of oil on top of ground at Humble. Then it is charged, through the medium of unnamed and perhaps unreal oil men, that the Standard has about gobbled the whole shooting match, and has forced the price of oil to 15 cents a barrel on the field. Not a single active operator is quoted. The various statements purport to emanate from the usual "well-posted oil man," but his name is not given. The Post might have interviewed a dozen oil men in Houston who could and would have explained the reason for the low price of oil. It is beyond the power of the pipe lines to advance the price when producers at Humble are selling direct to fuel oil consumers at prices as low as 19 cents on the cars. Allowing 5 cents for the loading charge leaves 14 cents

net for the oil at the wells. Quotations of 20 and 21 cents on the cars have been freely made for weeks past at Humble. Only one of the pipe line companies in Humble is a competitor for the local fuel oil trade. It is undersold as often as it undersells.

The trouble is that there is twice as much oil as the market demands. Some of the dealers who produce their own supply are in position to cut the price to 15 cents on the cars if they choose to do it. The Post might easily get at the facts if it desired to.

At Jennings, where there is only one pipe line to water transportation, and that a private enterprise, conditions are worse in the matter of price than they are at Humble. Sales are made on the field at 12 cents, and oil in large lots has sold as low as 18 cents on the cars. And yet the big pipe lines which the Post blames for the condition of the Humble market are not in Jennings. Doubtless, however, the factless and informationless writer who fixed up the article of June 10 will be able to attribute the low market at Jennings to the pipe line companies when he gets ready to do so.

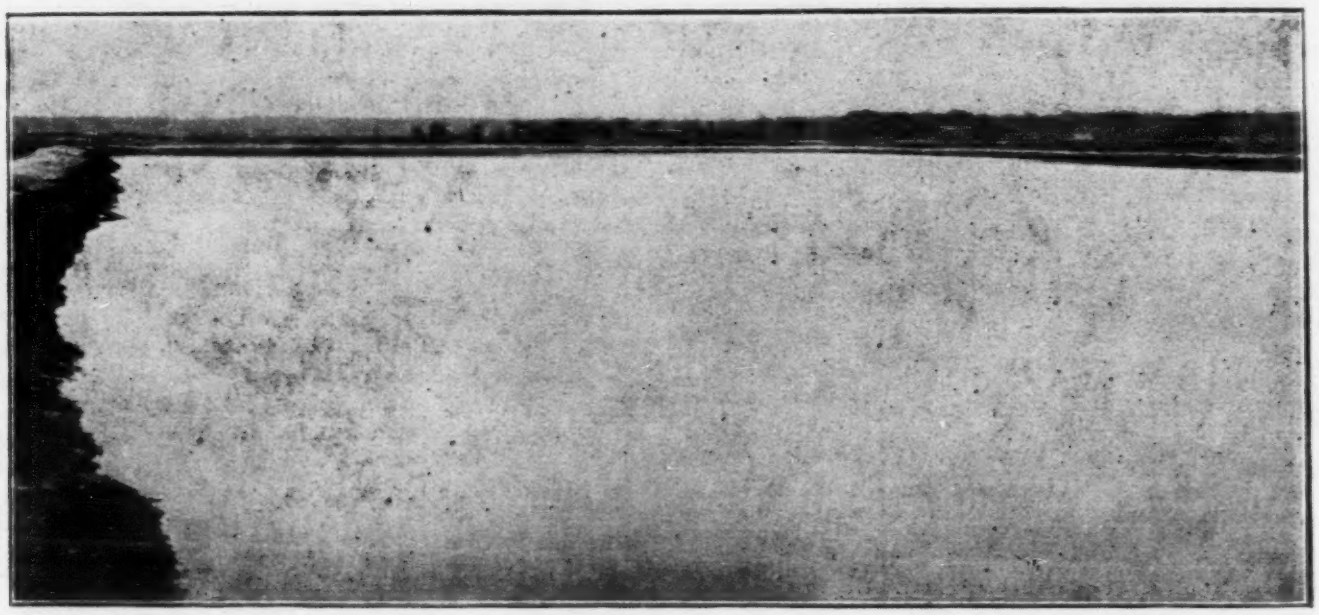
If the fuel oil market had not been extended very considerably in the past two years, the price at Humble would today be nearer 5 cents than 15 cents. At Sour Lake in 1903, with a smaller production than there is at Humble, the price during the height of the gusher period was from 5 to 10 cents less than the present market price at Humble. The Texas-Louisiana districts in May produced over 5,000,000 barrels of oil. The movement and consumption was 2,600,000 barrels, leaving a surplus of 2,400.000 barrels which had to be stored. The month of June will show a much larger surplus than May. With the dull season in the fuel oil market upon us, and a flood of oil offered by a dozen dealers to every purchaser, is it within reason to look for a betterment of conditions?

The statement in the Post that Humble oil is worth $12 a barrel to the refineries is rot. Within the past month one refinery at Beaumont has shut down, another is operating with a greatly reduced force, and a third is employing most of its hands at repairing tank cars. The refined oil market is deluged with an over-supply and prices are so low that a great part of the products of the refineries is being stored—the companies do this rather than sell it at a loss. These are facts which the Post may easily verify.

The Post's article should be reproduced in colors and placed in the comic section of the paper next Sunday. The operators at Humble—oil men, not real estate promoters—certainly took it as a joke.

It is persistently reported in the news dispatches that the formation of a $17,000,000 corporation to pipe Kansas and Territory oil to the Gulf of Mexico is progressing. The Mellons of Pittsburg, who are operating the J. M. Guffey Petroleum Company and the Gulf Refining Company, the Cudahys, who own extensive producing properties in the Kansas-Territory fields, and John W. Gates, are said to be in the project. The Gulf Refining Company has the largest independent concern in the Southwest. Its plant at Port Arthur, south of Beaumont, has a still capacity of more than 12,000 barrels of crude a day. It is presumed that the plan is to bring the oil from the upper country to this refinery, and also to deep water at Port Arthur. Confirmation of the reports is lacking at this end of the line. The Shell Transport and Trading Company of London takes a good portion of the Gulf Company's products at Port Arthur. The news dispatches credit the Shell people with a hand in the deal.

VIEW OF THE JENNINGS-HEYWOOD SYNDICATE'S BIG GROUND TANK AT JENNINGS



One of the Jennings-Heywood Syndicate's big earthen reservoirs of oil. The tank of which a portion is here shown, has a capacity of 1,000,000 barrels. Caffery and Martel have an interest in this oil. (Photo by Trost)

One of the best examples of ground tank construction in the Texas-Louisiana districts is the Heywood Oil Company's No. 6 at Jennings. It was built last December by F. D. Smith & Co., and has a capacity of 180,000 barrels. Oil was run into it in January, and it has been standing full since that time. Although it has been in use for more than five months there is no evidence to show that a single barrel has leaked out. The sides are as clean as they were when the tank was completed. Some of the ground storage construction in the Gulf districts is exceedingly loose, it being necessary in many instances to keep pumps at work all the time, forcing the oil that leaks through the embankments back into the tank.

Texas-Louisiana Petroleum Record and Oil Investors' Journal

FOURTH YEAR.

Published on the Third and Eighteenth of each Month.

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"The Oil Investors' Journal is the title of a semi-monthly published at Beaumont, Texas, that is worthy of its name. It is doing honest and faithful work for the oil producers of Texas and the general public." From editorial columns Oil City Derrick, April 22, 1908.

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OIL INVESTORS' JOURNAL,
BEAUMONT, TEXAS.

HOLLAND S. BEAVIS, Owner and Editor.

ILLUSTRATIONS IN THIS AND THE NEXT NUMBER OF THE JOURNAL.

This number of the Oil Investors' Journal contains a number of views of the Jennings district, and of points along the route of the new pipe line and barge route to the Mississippi river. The full page pictures of the two most productive gushers in the Gulf oil country, the C., B. & B. No. 1 and the Wilkins No. 2, were made especially for this paper by F. J. Trost, the photographer whose work in the Spindletop field during the early excitement was reproduced all over the world. Each of these Jennings wells has produced approximately 1,700,000 barrels. They are still flowing, and afford excellent examples of the productiveness of the Gulf plain gushers. The July 3 number of the Journal will contain a variety of interesting views of the Humble district.

COMMENT AT RANDOM.

By the Tank Strapper.

What in the world would we do without the war correspondent? A belated dispatch from Tokio contains the thrilling news that "Admiral Togo displayed great coolness during the battle and brought his flagship into the thick of the fight." It is extremely gratifying to learn that the admiral behaved well and kept his ship up in line. The results of the battle were so vague and indefinite as to leave some doubt as to the part he really played—we thought possibly he might have gone off on a fishing trip just before the scrap started.

In the laboratory of life, friendship cannot be tested in a day.

Brace up! No batter ever made a home-run who was afraid of the pitcher.

I have observed that those people who are continually preparing for a rainy day get very little of the sunshine of life.

After the marriage race starts and you discover that you have put your wager on a dead one, the only place you can "tear up your ticket" is in the divorce court.

Some people have lame backs from constantly bowing to the inevitable.

If marriage is a lottery, Cortelyou ought to issue a fraud order.

The Houston Post has spread out its feathers, hopped on the Humble nest and will try to hatch out an oil refinery for Houston.

I have noticed that whenever production gets to be twice as big as consumption, somebody begins to holler for a higher oil market.

Of course the expert quoted by the Houston Post who says that Humble oil is worth $12 a barrel for refining purposes knows what he is talking about. There is so much profit in the business that one of the Beaumont refineries had to shut down last week, another has reduced its working force 50 per cent in the last ninety days, and still another has most of its stillmen at work repairing tank cars for fuel oil shipments.

Some one has said that an oil well is a hole in the ground owned by a liar. This does not mean that all liars own oil wells.

The Great Southern Refinery at Beaumont has been placed in the hands of a receiver because of its inability to pay a balance of $300 on a tank bill. Too bad they didn't get that Houston expert to tell them how to make $12 a barrel out of crude oil.

From the experience of a number of my acquaintances I would say that it is worth about $12 a barrel to some people to let the oil business severely alone.

The big Simms well at Humble, which sold for $25,000, has gone to B. S. Those not familiar with oil field expressions need not infer from this that the well has actually got up and gone to some state indicated by the initials. And they need not look in the dictionary to find out what the abbreviation stands for. Unfortunately Mr. Webster was not familiar with the language of the oil fields.

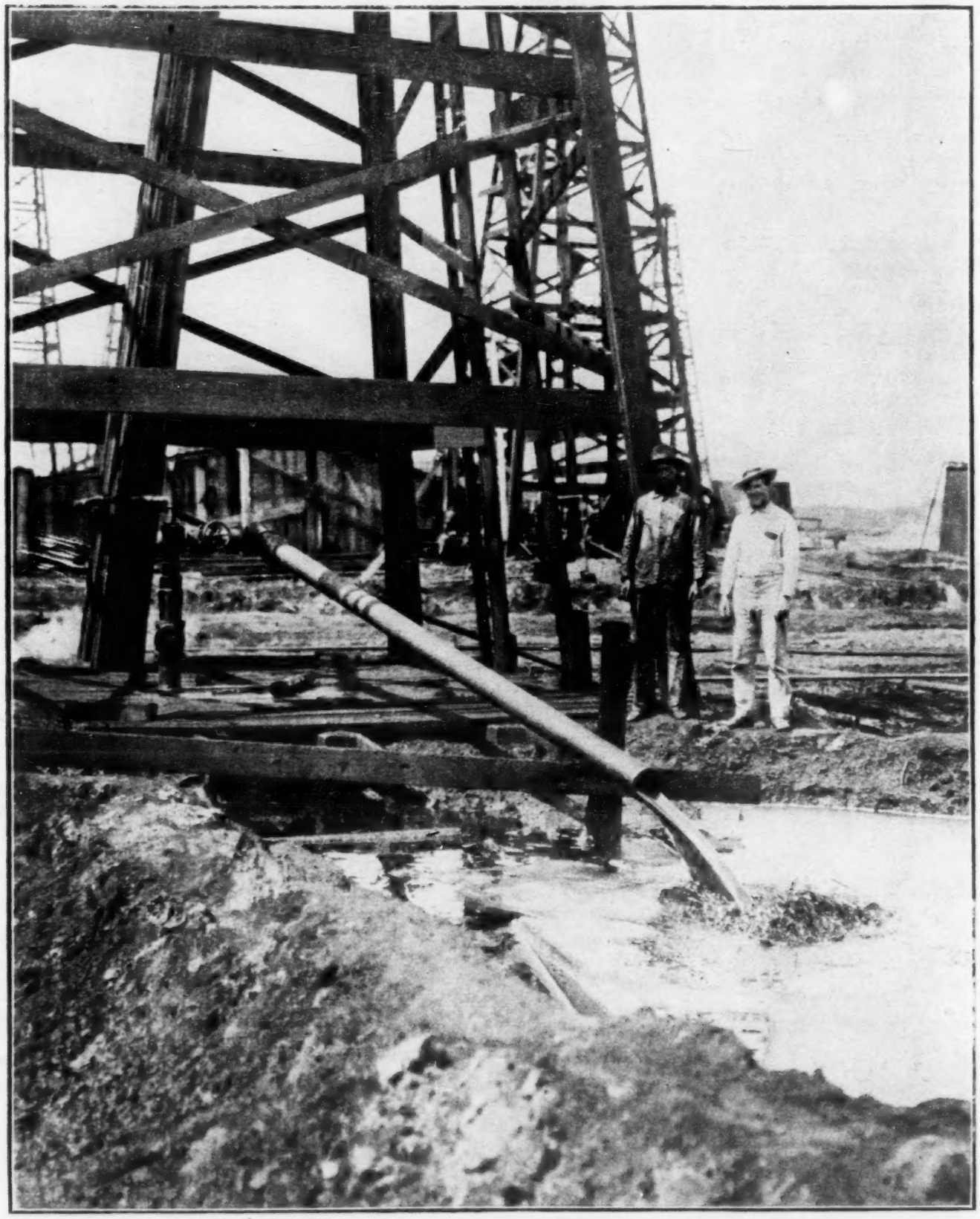
Spindletop oil sold as low as 3 cents. One contract was made at Sour Lake at 1 cent, and 98,000 barrels were delivered on it. Ten cents was a good price at Sour Lake for a while. Many of the producers at Humble went through the Spindletop and Sour Lake development. They are not giving out any interviews about the price at Humble, which has fluctuated very little, despite the fact that the present high rate of production has been maintained longer than in any of the older fields, excepting Spindletop. The expert quoted by the Houston Post who refers to the present price as unprecedented would better study his subject a little the next time he sits for an interview.

There is talk of a pipe line to Galveston. The harbor facilities at this point are excellent and the loading of big tank steamers could be accomplished without lightering. Pittsburg capital is said to be promoting the proposition. Its consummation depends upon the bringing in of a new field northwest of Galveston. Negotions are about closed and development work will begin immediately when the papers have changed hands.

The Heywood Oil Company's No. 4 at Jennings, which came in on June 14 and was estimated at 8,000 barrels, is improving in production. In the 24 hours' run ending on the morning of June 16 the well made thirteen tanks of oil—more than 10,000 barrels. This increases the output of the Jennings field to 40,000 barrels a day.

The Oil Investors' Journal, of Beaumont, Texas, has started its fourth year under most auspicious circumstances, and to its enterprising owner and editor, Mr. Holland S. Reavis, the Derrick extends its hearty congratulations. Mr. Reavis has always aimed to get at the bottom of facts in connection with the petroleum industry in Texas and Louisiana, and he presents the result of his investigations in an able, fearles and convincing manner. The Journal should receive the cordial support of every one interested in the advancement of the gulf coast oil development.—Editorial in Oil City Derrick, June 7.

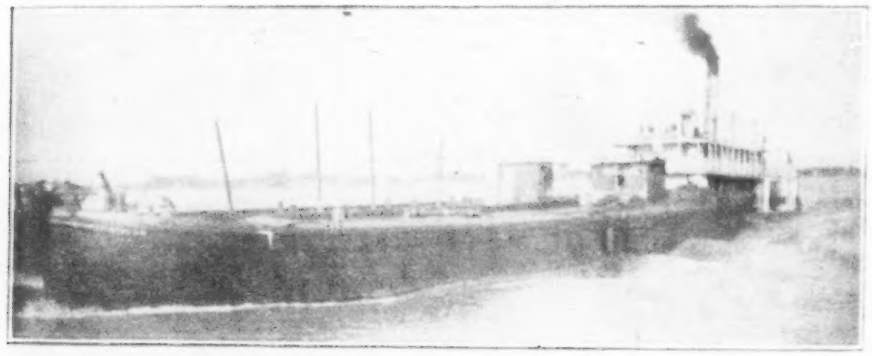
CARNES, BASS & BENCKENSTEIN'S NO. 1 AT JENNINGS



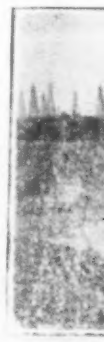
This well came in on September 8, 1904, and has made about 1,700,000 barrels of oil. It showed a capacity at the start of 12,000 to 15,000 barrels a day, and is now making about 2,000 barrels. The man who drilled it, Will Brown, is standing directly in front of the derrick leg. It took him 14 days to complete the 1950-foot hole and he received a gift of $500 from the owners for making a good job of it. Standing next to him, and smiling, is Lee Kinnebrew, field superintendent for Carnes, Bass & Benckenstein. Photo by Trost.

TRANSPORTING JENNINGS OI

TOW BOAT AND OIL BARGES ON THE ATCHAFALAYA



There are two barges in the C. B. & B. line, each having a capacity of 5,000 barrels. They convey the oil from the end of the pipe line to the steel storage tanks at Plaquemine, on the Mississippi river, 30 miles distant.



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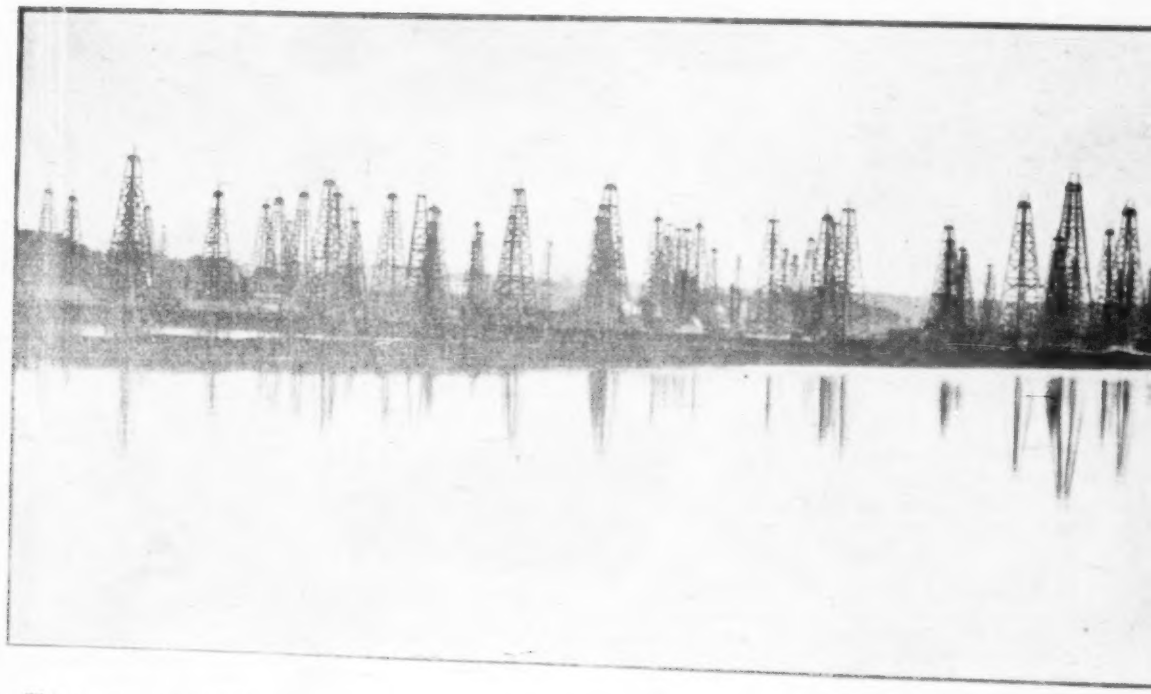
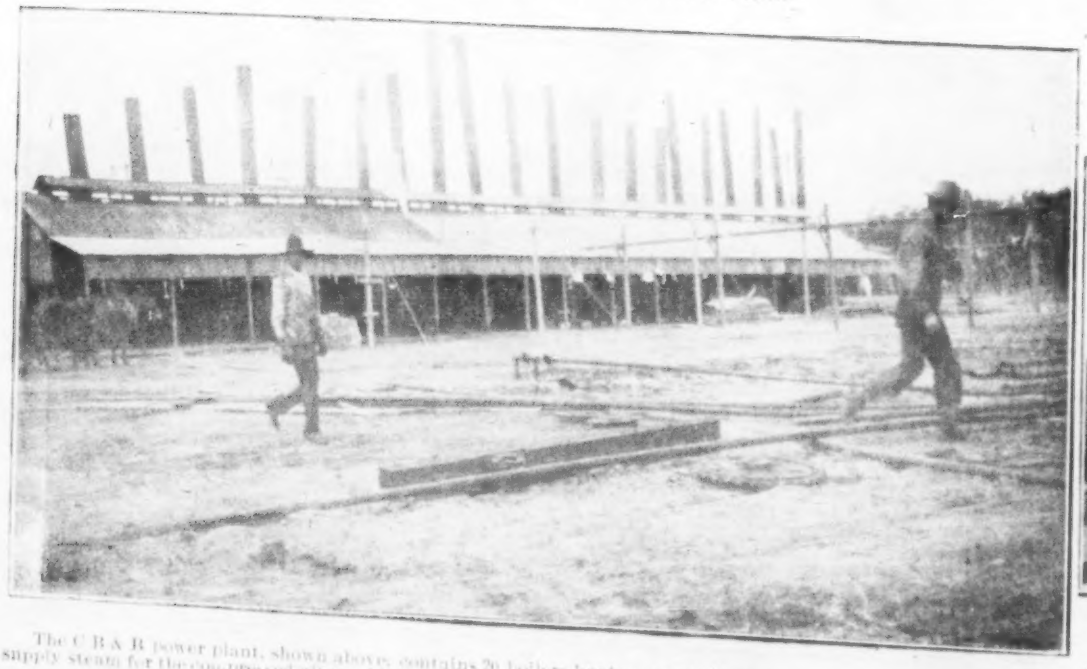
VIEW OF THE JENNINGS FIELD LOOKING SOU



This picture shows the older part of the field [illegible] the extreme right [illegible] the [illegible] barrel steel tank of the Jennings Oil Com derricks on the extreme left are those of the [illegible] Oil & Mineral Company. The deep sand territory, where the gushers are

BATTERY OF BOILERS IN THE JENNINGS FIELD



The C B & B power plant, shown above, contains 20 boilers having a total capacity of 615 horse power. They supply steam for the compressed air machines and for operating the engines at the wells.

TEMPOR

Barges
la Rose, t

S OIL BY PIPE AND BARGE TO THE MISSISSIPPI RIVER.

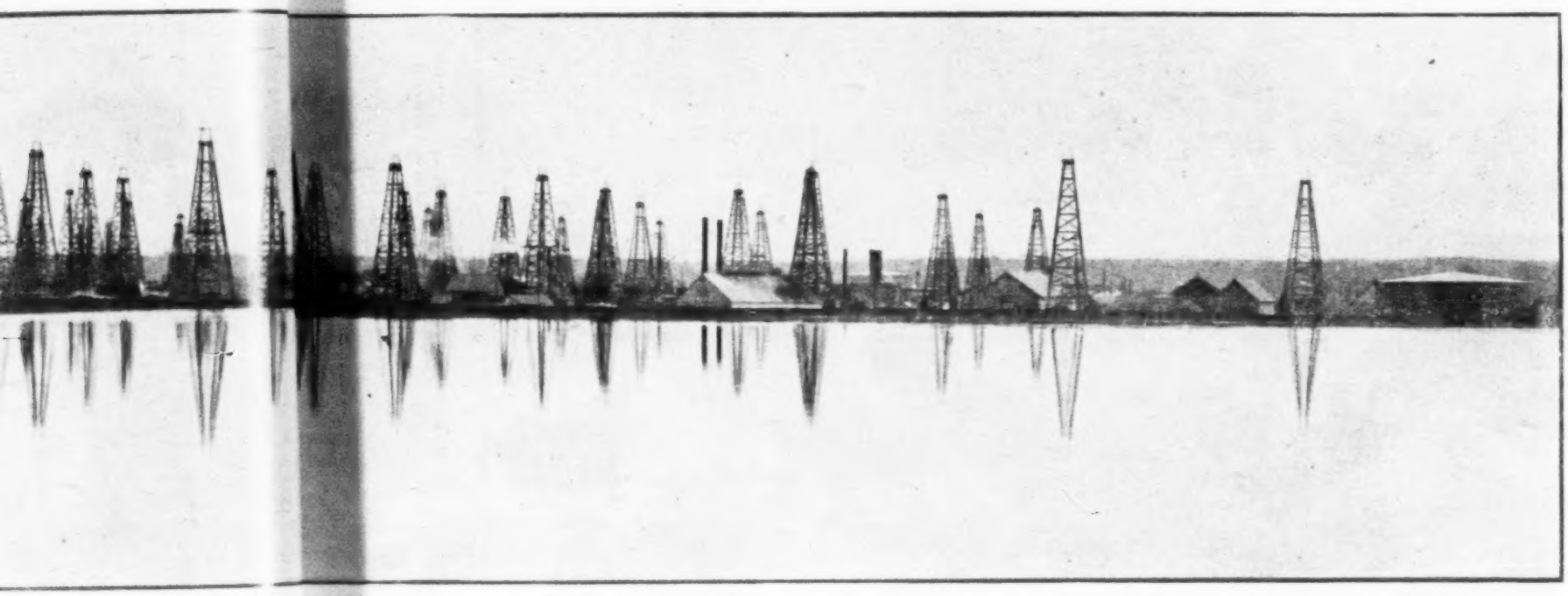
CONSTRUCTING RESERVOIRS AT JENNINGS

The picture shows the ... the ground and building embankments for the immense reservoirs ... where gushers is stored.

OIL BARGE READY TO LOAD AT END OF PIPE LINE

The barge shown in the picture is the "Gus". The steamer on the right is used by the men for living quarters. There is no such thing as "dry land" within six miles of this point.

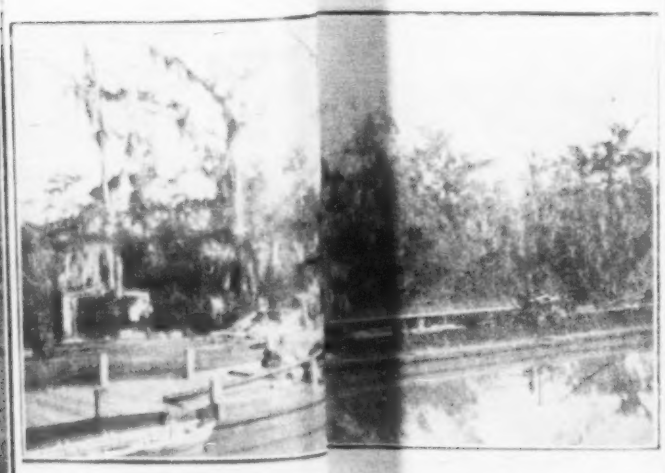
NG SOUTH EAST ACRES, BASS & BENCKENSTEIN'S 800.000 BARREL RESERVOIR.



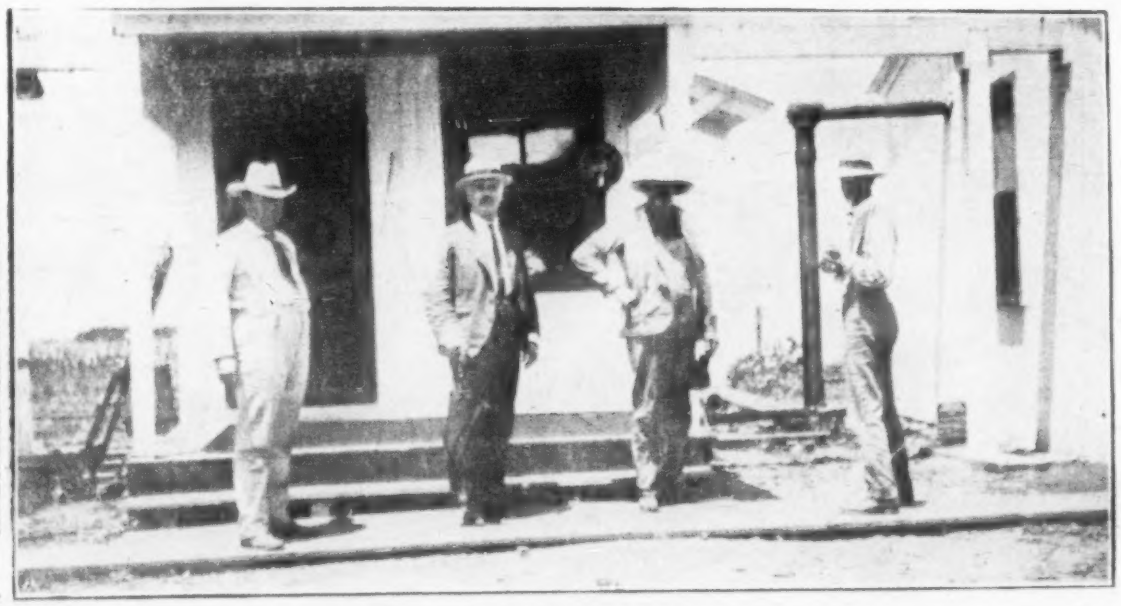
nnings Oil Company and Heywood Pipe Line Company's pump station is shown to the left of the tank and beyond it is the outline of the Texas Company's 55,000 barrel steel tank. The the gushers are located, is south east of the field. Some of the derricks may be seen in the distance. Photo by Frost

LAFAYETTE PUMPING STATION ON THE C. B. & B. PIPE LINE

TEMPORARY TERMINUS AT CHAFALAYA



Barges will be loaded at the line is completed to Butte la Rose, three miles distant



Standing in front of the office is T. H. Bass on the left and General S. T. Carnes standing next to him. Superintendent Jolly, who has had charge of the construction of the line, is on the right side of the picture.

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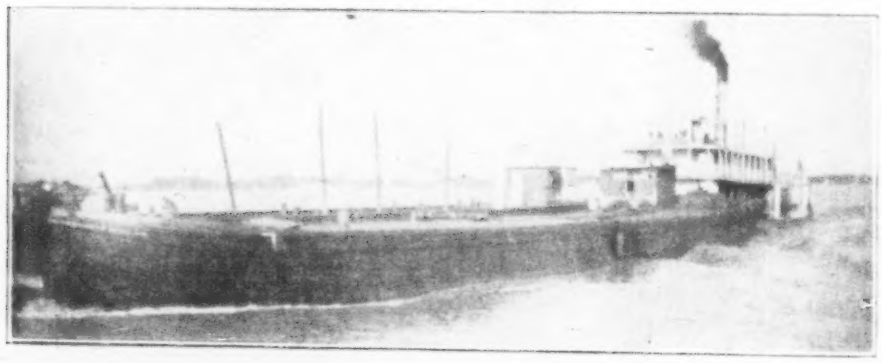

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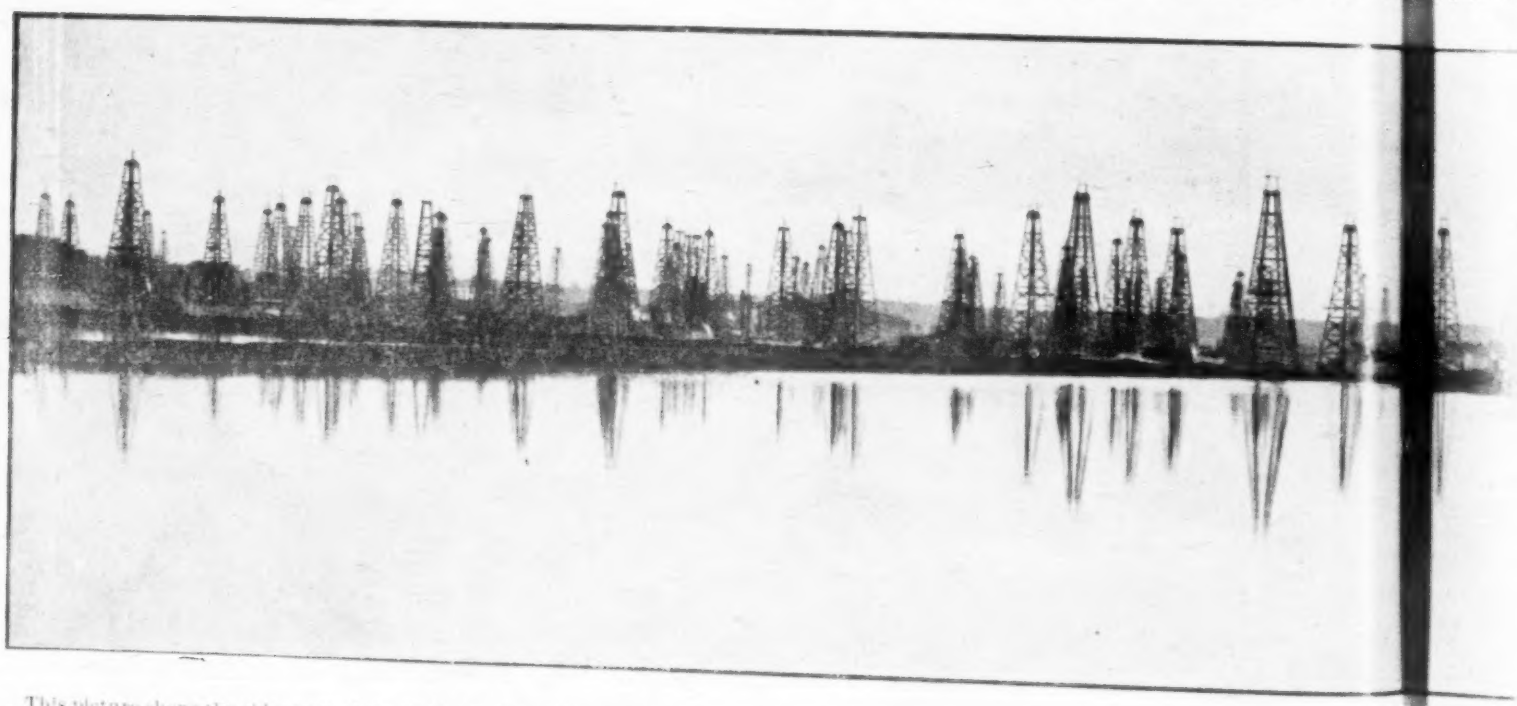
VIEW OF THE JENNINGS FIELD LOOKING SOUTH EAST ACROSS, BAS



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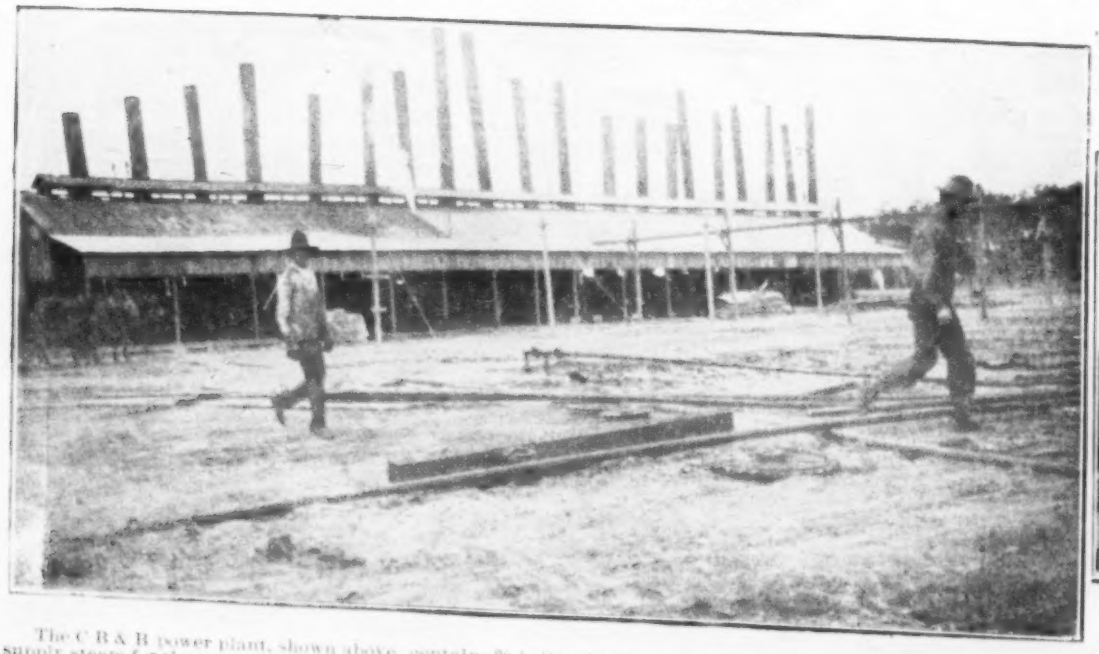
BATTERY OF BOILERS IN THE JENNINGS FIELD



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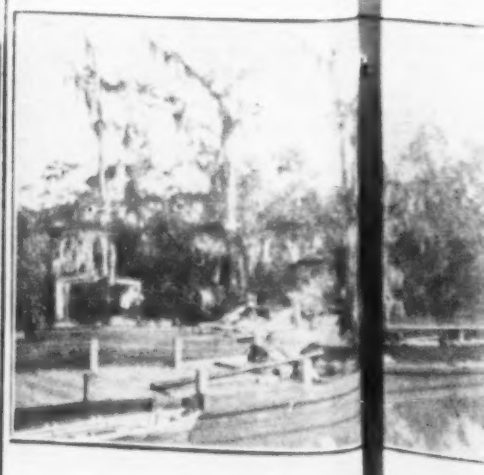

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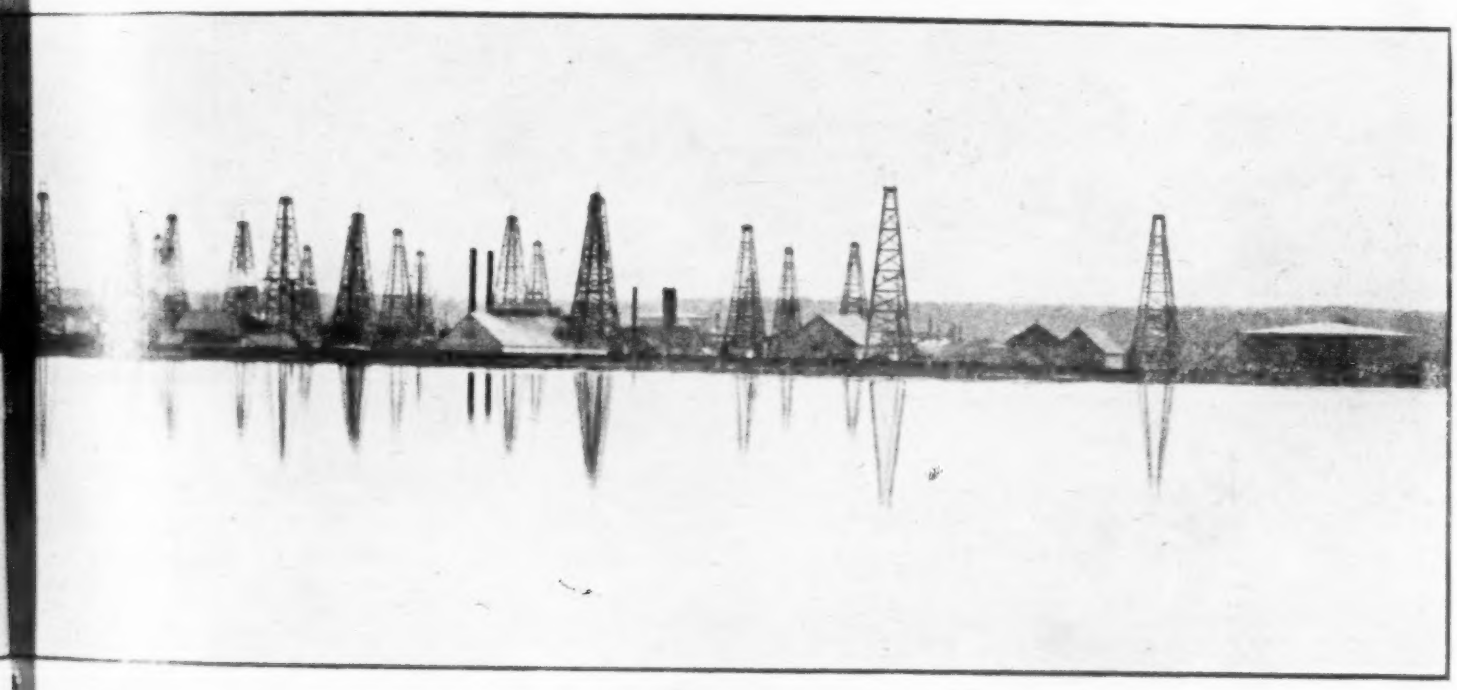

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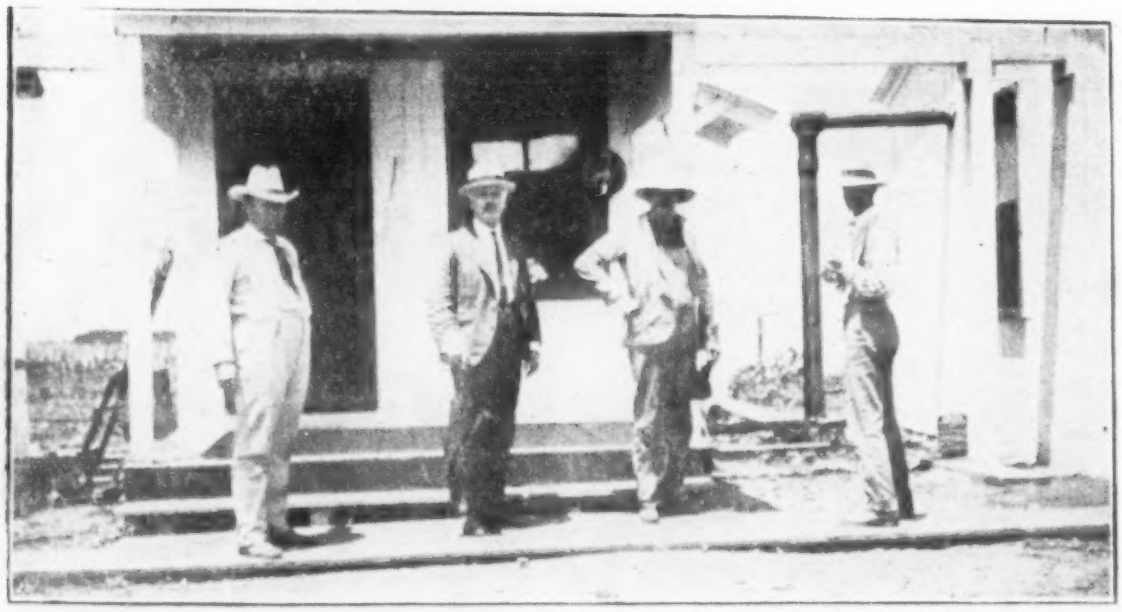
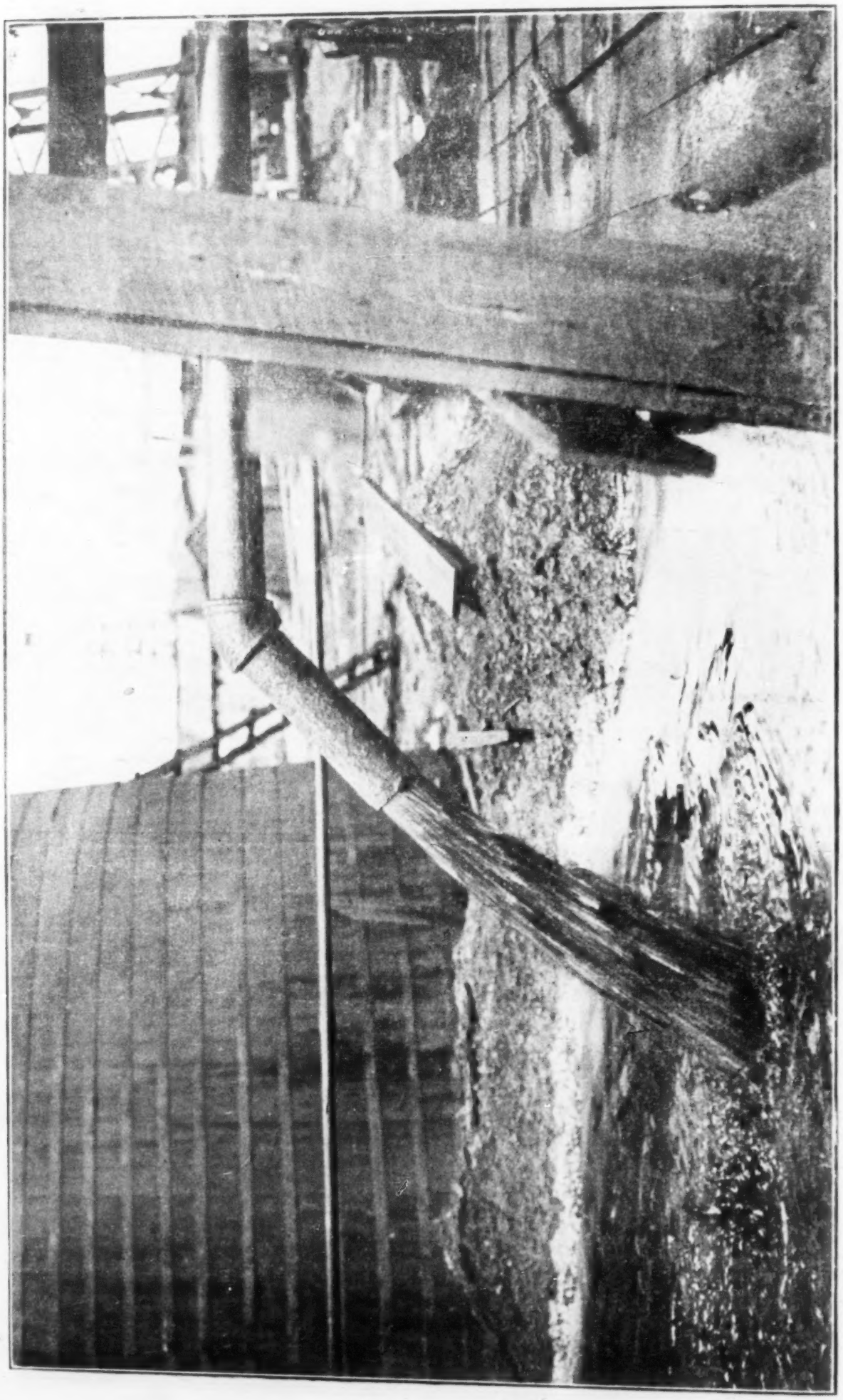


Standing in front of the office is T. H. Bass on the left and General S. T. Carnes standing next to him. Superintendent Jolly, who has had charge of the construction of the line, is on the right side of the picture.

THE WILKINS COMPANY'S NO. 2 AT JENNINGS



This well, drilled by the Heywood Oil Company for the Wilkins Company and owned jointly by the two companies, started flowing on November 29 last and has been producing ever since. It started off at 18,000 barrels a day and for a long time made 15,000 barrels daily. It has produced more than 1,500,000 barrels of oil, and its output is now 4,000 barrels a day. Recently it stopped flowing, but when the pipe was reduced from 6 to 4 inches it started up again and has been at its steadiest ever since. (Photo by Trost.)

SHIPMENTS OF OIL FROM PORT ARTHUR

DATE	RIG	NAME OF VESSEL	LOADED BY	CONSIGNEE	DESTINATION	GRADE	Quantity in Barrels
June							
1	Barge	Providence	Texas Co.	Texas Co.	New Orleans	Crude	19,999
3	"	Allegheny	Gulf Ref. Co.	Gulf Ref. Co.	Gretna, La	Refined	1,847
3	S. S.	Winifred	" " "	" " "	New Orleans	Crude	21,115
3	"	"	" " "	" " "	" "	Asphalt	90
6	"	Northtown	" " "	For Orders	Philadelpaia	Crude	21,970
6	"	"	Nat. O. & P. L. Co.	Fuel	" "	Crude	2,022
9	Barge	Providence	Texas Co.	Texas Co.	New Orleans	Crude	20,412
10	S. S.	J. M. Guffey	Gulf Ref. Co.	Gulf Ref. Co.	Bayonne, N. J.	Crude	11,153
10	"	"	" " "	" " "	" "	Solar	4,467
10	"	"	" " "	" " "	" "	Asphalt	3,853
10	"	"	" " "	" " "	" "	Refined	270
10	Barge	Nearchus	" " "	" " "	New York City	Asphalt	10,715
10	S. S.	Winifred	" " "	" " "	Gibson's Pt.	Crude	10,120
10	"	"	" " "	" " "	" "	Solar	9,539
10	"	"	" " "	" " "	" "	Refined	48
10	"	"	" " "	" " "	" "	Asphalt	748
12	Barge	Conemaugh	" " "	" " "	Baltimore	Solar	16,408
12	S. S.	A. F. Lucas	" " "	For Orders	New York City	Crude	40,172
13	"	Northwestern	" " "	For Orders	"	Crude	21,873
13	"	"	Nat. O. & P. L. Co.	Fuel	" "	Crude	1,868
13	Tug	Boston	Gulf Ref. Co.	Bmt. Rice Mills	Beaumont	Crude	482
			Total (bbls)				219,171
			Crude				171,186
			Other grades				47,985

SHIPMENTS OF OIL FROM SABINE

DATE	RIG	NAME OF VESSEL	LOADED BY	CONSIGNEE	DESTINATION	GRADE	Quantity in Barrels
June							
2	Barge	Gusher	Higgins Co.	Higgins Co	New Orleans	Crude	8,477
4	S. S.	Washtenaw	Sun P. L. Co.	Sun Co.	Marcus Hook	Crude	27,590
6	"	Roma	" " "	"	" "	Crude	26,724
11	"	Northman	Security Oil Co.	Standard	New York	Crude	23,575
12	"	Barge No. 92	Higgins Co.	Standard	New York	Crude	35,867
13	Barge	Gusher	" "	Higgins Co	New Orleans	Crude	7,568
			Total (bbls) all crude				129,801

EASTERN PAPERS BUY ANOTHER GOLD BRICK FROM THE AUSTIN FAKIR.

The special dispatch sent out from Austin, chief breeding place of fake newspaper stories, to the effect that the Texas Company had absorbed the J. M. Guffey Petroleum Company, or vice versa, was widely printed in prominent and reputable journals early in the month. The only basis, so far as discovered, for the story is the fact that the Texas Company filed an amendment to its charter with the secretary of state at Austin, increasing its atuhorized capital from $3,000,000 to $6,000,000. The annual report of the Texas Company is printed elsewhere in this number. It contains no intimation of a deal such as the Austin fakir described in the special dispatch which he sold to various eastern newspapers. That portion of the new stock of the Texas Company which has been subscribed has been taken by the old shareholders. Whenever there is an important deal in the Texas oil industry the Oil Investors' Journal will try to beat the special dispatch fakirs in giving the news to the public.

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SEVERAL NEW RIGS AT WORK IN THE CADDO DISTRICT.

Drilling operations are progressing slowly at Caddo. Great care is necessary to prevent blow-outs in the gas stratum, and Decker preventers are being used on all the rigs that have gone to this depth.

Brown Bros. are down somewhere between eight and nine hundred feet. They have considerable gas pressure and are using a Decker preventer. They have had a hard time drilling this well, as they have encountered a great deal of rock. The Producers' Company No. 3 is down near 900 feet. This well is also equipped with a Decker preventer. They have considerable gas in this hole. The old geyser—Producers' No. 2—is surging away about the same as ever, and has thrown up a sand levee. The "crater" is about 250 or 300 feet in diameter. The fluid is a rich, reddish color, and since heaping the sand up as it has, there is very little water running away from the place.

McCormick's well, on the townsite, about 150 feet from Producers' No. 1, is drilling day and night, and is down about 500 feet. The old Caddo Lake Oil and Pipe Line Company's well is being drilled deeper by W. B. McCormick.

The Shreveport Petroleum Company's well, contracted by Butler, is about 600 feet deep, and making good progress. The derrick on S. A. Guy's thirty-acre tract has been completed, and J. A. Libbey, the lessee, expects to get to drilling by the first of this week.

The Hastings Oil Company's derrick for standard rig is about completed, and all of the machinery is set ready for operation with the exception of a few of the rig irons, which have not yet arrived.

The Maxwell Oil Company secured a lease on June 13 on S. A. Cameron's seven acres in the extreme western part of the Hill tract. The same people will also commence to drill a well on the east ten acres of the Hill tract.

The J. M. Guffey Petroleum Company has completed two derricks on the Pitts property and has ordered the machinery for both locations.

It is reported at Caddo that Dodge Bros., of Sour Lake, will erect a derrick for a standard rig on the Holt tract this week.

Property is changing hands at Caddo and things are looking rather lively on the field.

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FIRE IN CANNON TRACT AT SOUR LAKE.

Early Thursday afternoon, June 8, fire broke out in the Cannon tract at Sour Lake and destroyed approximately $10,000 worth of property, as follows: Eight derricks, two 1,200-barrel tanks, six smaller tanks, six feed pumps, five boilers, three standard rigs and one rotary drilling outfit, besides a lot of other oil field paraphernalia. Four of the burned derricks were over producing wells. The Davey-Crosbie-Hill company and the Cheek Oil company were the heaviest losers. Manager George A. St. Louis of the latter company was painfully burned on the hands and neck.

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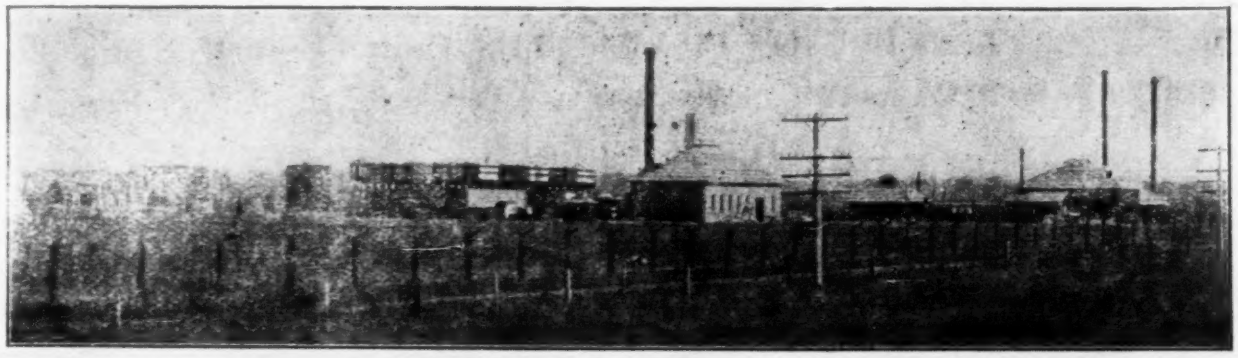

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